

Transfer of insurance cover application form



AVOID PROCESSING DELAYS

Check you're using the latest version of this form. Compare the issue date at the bottom of this page with the version available at unisuper.com.au/forms.

About this form

Use this form to transfer existing insurance cover with a previous super fund across to your UniSuper membership.

Before completing this form, please read the PDS relevant to your membership category and the *Insurance in your super* booklet, available at unisuper.com.au.

Important information

Where Death-only, Death and TPD or TPD-only cover is transferred, it will be provided as fixed cover and will constitute an election to transfer any existing unitised Death and TPD or Death-only or TPD-only insurance cover with UniSuper to fixed cover only. The amount of Death and/or TPD cover transferred will be rounded up to the nearest \$1,000. See the *Insurance in your super* booklet for more information about fixed cover, including premiums.

To ensure that you're covered at all times, don't cancel your existing cover until you're notified in writing that your application has been accepted by TAL Life Limited (our Insurer), your account is active and there are sufficient funds to pay the required premiums.

Transfer limits

Transferring cover is subject to the following maximum cover limits. You can transfer:

- a maximum of \$2 million of Death and TPD insurance cover
- the lesser of up to 85% of your salary or \$29,900 per month (69 units).

The maximum TPD cover you can have, including any existing TPD cover is \$3 million.

Conditions of transfer and eligibility criteria

Eligible DBD, Accumulation 1, Accumulation 2 and Personal Account members can apply to transfer existing Death-only, TPD-only or Death and TPD cover to UniSuper without the need for full underwriting provided you satisfy the required criteria.

Eligible Accumulation 1, Accumulation 2 and Personal Account members can also apply to transfer Income Protection (IP) cover to UniSuper.


Privacy information

UniSuper recognises the importance of protecting your personal information and is committed to complying with its privacy law obligations. For more information on how we collect and manage your information please refer to the Privacy statement at the end of this form.

Your checklist

- ☐ I am aged under 61.
- ☐ I have completed the short health questionnaire in this form.
- ☐ I have provided UniSuper with one of the following documents (no more than six months old): benefit statement (including screenshot from my other fund's online account if my benefit statement is less than six month's old); certificate of currency; or letter. Documents must show your name or member number, date, type and level of insurance cover currently held with your other fund or insurer.
- ☐ If my application is accepted, I must:
 - transfer the whole account balance from my other fund, and
 - cancel the insurance from my other fund or insurance policy, including any continuation or reinstatement options (either now or in the future), and must not transfer cover with the other fund or to another superannuation fund.
- ☐ My cover being transferred is not be subject to any loadings, exclusions or special medical or other conditions.
- ☐ I am gainfully employed at the date of the application.
- ☐ I have read the declaration in Section 7.

SECTION 1 — Your details

 Please use BLACK or BLUE BALLPOINT PEN and print in CAPITAL LETTERS. Cross where required **X**. All fields in Section 1 are mandatory. Please ensure you complete all fields.

UniSuper member number

If you're unsure of your member number, refer to your most recent UniSuper correspondence or call us on **1800 331 685**.

Title Mr ☐ Mrs ☐ Ms ☐ Dr ☐ Professor ☐

Other

Surname

Given name(s)

Date of birth (DDMMYYYY)

form continues ➤



SECTION 4 — Confirmation of eligibility

Did you answer *Yes* to any of the questions in SECTION 3?

- ☐ ➤ **No.** You're eligible to transfer your existing cover to UniSuper. Go to SECTION 5.
- ☐ ➤ **Yes.** You're **not eligible** to transfer your existing cover to UniSuper.

You may apply for insurance cover (subject to underwriting) through MemberOnline or by completing and returning the application form in the *Insurance in your super* booklet available at unisuper.com.au/brochures.

SECTION 5 — Type and amount of cover

Please specify the type and level of cover you wish to transfer to UniSuper without underwriting. You must already hold this type and level of cover (or less) with your other super fund.


- ☐ ➤ Death-only cover
\$,
- ☐ ➤ TPD-only cover
\$,
- ☐ ➤ Death and Total & Permanent Disablement (TPD) cover
\$,
- ☐ ➤ Income protection cover (for Accumulation 1, Accumulation 2 or Personal Account members only)
\$, per week

(The total income protection cover you have under all policies must be less than 85% of your income.)

Your transfer of cover will take effect on the date your application is accepted by our Insurer as long as you meet the eligibility criteria, conditions of transfer and health requirements.

If your application for transfer of cover is successful, we'll keep your insurance even if we're not receiving regular contributions into your account. You can cancel your cover online at any time by logging into your account.

SECTION 6 — Other requirements

 To be eligible to transfer your cover to UniSuper you must also meet the requirements listed below.

- You must roll your whole super entitlement from your other fund into UniSuper, and
- Your cover with your other fund must be cancelled and not continued, reinstated (either now or in the future), or be transferred to another division of your other fund.


Don't forget to provide a copy of the following documents (no more than six months old): benefit statement (including screenshot from your other fund's online account if your benefit statement is less than six month's old); certificate of currency; or letter. Documents must show your name or member number, date, type and level of insurance cover currently held with your other fund or insurer.

SECTION 7 — Member declaration and signature

 Please read this declaration before you sign and date your form.

- I declare that the information I have given on this form and any accompanying pages is true and correct.
- I have received, read and understood the information in my UniSuper membership PDS and in the *Insurance in your super* booklet.
- I understand that where Death-only or Death and TPD or TPD-only insurance cover is transferred, it will be provided as fixed cover and will constitute an election to transfer any existing unitised Death-only, TPD-only or Death and TPD insurance cover with UniSuper to fixed cover.
- I understand that all insurance cover is subject to the terms and conditions of the policies.
- If I fail to provide all or part of the information required or consent to the Insurer obtaining such information, as it requires, this application will not be assessed and processed.
- I have read the duty of disclosure and understand my obligations under the *Insurance Contracts Act 1984* as explained on the following page.
- I acknowledge that I have read and understood the privacy information in my member PDS and consent to my personal information being used in accordance with UniSuper's Privacy Policy.
- I understand that insurance cover does not apply until my application has been approved by the insurer and my existing cover has been cancelled.
- I confirm that I am:
 - gainfully employed at the date of this application
 - transferring the total account balance from my previous fund to UniSuper
 - cancelling my cover under my previous fund
 - not effecting or have not effected a continuation option
 - not reinstating my cover now or at any future date
 - not transferring cover to any other division of my previous fund or to another fund, and
 - aged under 61.
- I acknowledge that by successfully transferring my cover this constitutes an election to keep my insurance, even if I'm not receiving regular contributions into my account.

Signature



Date (DDMMYYYY)



RETURNING YOUR FORM AND ANY ADDITIONAL DOCUMENTATION:

UniSuper
Level 1, 385 Bourke Street
Melbourne Vic 3000



NEED HELP?

For more information:

- email enquiry@unisuper.com.au, or
- call 1800 331 685.

Your duty of disclosure

Before you enter into a life insurance contract, you have a duty to tell the Insurer anything that you know, or could reasonably be expected to know, that may affect their decision to insure you and on what terms.

You have this duty until the Insurer agrees to insure you.

You have the same duty before you extend, vary or reinstate the contract.

You don't need to tell the Insurer anything that:

- reduces the risk they insure you for, or
- is common knowledge, or
- they know or should know as an insurer, or
- they waive your duty to tell them about.

If you don't tell the Insurer something

In exercising the following rights, the Insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, they may apply the following rights separately to each type of cover.

If you do not tell the Insurer anything you are required to, and they would not have insured you if you had told them, they may avoid the contract within three years of entering into it.

If the Insurer chooses not to avoid the contract, they may, at any time, reduce the amount you have been insured for. This would be worked out using a formula that takes into account the premium that would have been payable if you had told them everything you should have. However, if the contract has a surrender value, or provides cover on death, the Insurer may only exercise this right within three years of entering the contract.

If the Insurer chooses not to avoid the contract or reduce the amount you have been insured for, they may, at any time, vary the contract in a way that places them in the same position they would have been in if you had told them everything you should have. However, this right does not apply if the contract has a surrender value or provides cover on death.

If your failure to tell the Insurer is fraudulent, they may refuse to pay a claim and treat the contract as if it never existed.

Privacy statement

We recognise the importance of protecting your personal information and are committed to complying with our privacy law obligations.

We collect your personal information to administer your account, ensure you're eligible for insurance cover, provide you with UniSuper membership benefits, services and products, verify your identity and improve our products and services. You consent to our collecting sensitive information about you, where collecting that information is reasonably necessary for us to perform one or more of our functions or activities. We usually collect personal and sensitive information directly from you, however, it may also be collected from third parties, such as your employer.

We may also collect this information from you because we're required or authorised by or under an Australian law or a court/tribunal order to collect that information.

If you don't provide this information, we may not be able to administer your account, provide you with a product or service or you may be disadvantaged in some other way.

We may disclose your information to any service provider we engage (for example mail-houses, auditors, insurers, actuaries, lawyers and research consultants) to carry out or help us provide your membership benefits, services and products. This includes overseas entities. The countries we may disclose personal information to are Japan, Canada and the United States of America. Where information is transferred overseas, we'll seek to ensure the recipient of the data has security systems to prevent misuse, loss or unauthorised disclosure in line with Australian laws and standards.

Our Privacy Policy contains information about how you can access any personal information we hold, how to correct your information and how to make a complaint about a breach of the Privacy Act.

It's available at unisuper.com.au or by calling us on 1800 331 685.