



Super Informed Accumulation 1 and Spouse Account

This special edition of *Super Informed* forms a Significant Event Notice.

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Message from the CEO



→ Kevin O'Sullivan, CEO

Hello and welcome to this special edition of *Super Informed*.

From time-to-time, enough change happens at UniSuper that we need to send out a 'Significant Event Notice'—this booklet.

The changes occurring that affect you, as an Accumulation 1 or Spouse Account member, are:

- A change to some of our fees as a result of our annual fee review
- An increase to the premiums charged by our Insurer, TAL Life Limited (TAL), and
- A range of enhancements to our overall insurance offering.

It's therefore important you read this edition of *Super Informed* because it details these changes as well as other changes we're making for Accumulation 2 members.



In this booklet we've summarised the key aspects of the changes that will take effect from 3 January 2015. Your insurance cover may be subject to eligibility criteria and other conditions set out in the group insurance policies. You will be able to request a copy of the new group insurance policies containing the full terms and conditions from 3 January 2015 by calling us on **1800 029 810**.

We're here to help

If you have any questions about any of the information contained in this booklet, please don't hesitate to contact us on **1800 029 810** or email us at enquiry@unisuper.com.au.

Thank you for your continued support,

Kevin

Changes to fees and costs

Following an annual review of our fees and costs, the following fee and cost changes will apply from 1 January 2015.

| FEE NAME | FEE PRIOR TO 1 JANUARY 2015 | FEE FROM 1 JANUARY 2015 |
|--------------------|---|--|
| Switching fee | The first investment switch per account in each financial year is free of charge. All subsequent switches are charged a fee of \$20 per switch. | The first investment switch per account in each financial year is free of charge. All subsequent switches will be charged a fee of \$16.50 per switch. |
| Administration fee | \$115 per annum, deducted from your account each quarter. The final quarterly payment will be for the quarter ending 31 December 2014. | \$115 per annum, deducted from your account each month. The first monthly payment will be for the month ending 31 January 2015. |

Product enhancements from 3 January 2015

Managing your insurance cover online

We're increasing your ability to manage your insurance cover online.

At the moment, MemberOnline only allows you to apply for new or additional cover. From 3 January 2015, you'll have the flexibility to:

- apply for increased cover
- choose Death-only or TPD-only cover—or bundle them together to enjoy discounted premiums
- apply for the Income Protection waiting period and benefit period that best suits you, and
- decrease or opt out of part or all of your insurance cover.

You'll also be able to use MemberOnline to apply to transfer to UniSuper any existing Death, TPD or Income Protection insurance cover you may have with another super fund. Applying to transfer cover online is generally quicker than having to fill out a paper application form and can avoid the delays often associated with using regular mail.

Transferring existing cover to UniSuper is subject to you meeting a number of conditions and eligibility

criteria, so check the *Insurance in your super* booklet relevant to your membership at www.unisuper.com.au/pds.

Note



Remember, you can apply for insurance cover over the phone too by calling us on **1800 029 810**. And of course, any of this can be done by filling in a paper application form.

Introducing TPD-only insurance cover

The types of insurance cover currently available to Accumulation 1 and Spouse Account members are Death-only cover, Death & TPD cover, and Income Protection cover.

From 3 January 2015, we're introducing the option to have TPD-only cover as well. The maximum amount of TPD only cover you can apply for will be \$3 million.

See the *Insurance premiums* section on pages 5 and 6 for information on the cost of cover.

OPTING OUT?

If you want to opt out of Death or TPD cover, from 3 January 2015 you'll be able to opt out of one or the other independently. Currently, this isn't possible.

Changes to waiting and benefit periods for Income Protection cover

From 3 January 2015, we're making Income Protection cover even more flexible.

At the moment, Income Protection cover is subject to a 90-day waiting period. From 3 January 2015, eligible members will have the option to elect a 30, 60 or 90-day waiting period, but members will need to go through our Insurer's full underwriting process.

We'll also be expanding the benefit periods members can choose for their Income Protection cover. In addition to the existing two-year benefit period, eligible members will be able to apply for a five-year benefit period or a benefit payable up to age 65, but members will need to go through our Insurer's full underwriting process.

As you'd expect, the cost of cover differs for each variation of cover, so refer to the *Insurance premiums* section on page 8 for more information

Expanded Life Events cover

If you're under 55, UniSuper provides a straightforward process for increasing your Death & TPD, Death-only cover or TPD-only cover (as applicable) if you:

- purchase a home for your permanent residence and take out a mortgage on that residence
- get married, or
- either you or your partner give birth to or adopt a child.

From 3 January 2015, we're pleased to offer an expanded range of circumstances in which you may apply for Life Events cover. These are:

- commencing a de facto relationship
- getting divorced or terminating a de facto relationship
- having a dependent child starting tertiary education, or
- the death of a spouse (including a de facto spouse).

Note

The eligibility requirements described on page 3 of the *Insurance in your super* booklet for your membership category—available at www.unisuper.com.au/pds—continue to apply to Life Events cover, but an additional eligibility requirement also applies: a member must not have applied for Life Events cover in respect of the same life event.

For example, if you have previously married and successfully applied for Life Events cover, you will be eligible to apply again if you are married for a second time to a different person.

EVIDENCE REQUIRED

As always, if you would like to apply for Life Events cover under one of our new range of circumstances, you will need to provide evidence. The evidence requirements for the new range of circumstances are as follows:

| LIFE EVENT | EVIDENCE REQUIRED | TIME LIMIT |
|--|--|--|
| Commencing a de facto relationship | Statutory declaration form | 90 days after the commencement of the relationship |
| Divorcing or terminating a de facto relationship | One of the following: ••• for legal marriages: divorce orders ••• for de facto: statutory declaration form | 90 days after: ••• the date of divorce ••• the effective date of the termination of the relationship |
| Death of a spouse including a de facto | Death certificate | 90 days from the death of the person |
| Dependent child starting tertiary education | Enrolment details or acceptance letter from school | 90 days from starting at the tertiary institution |

If you want to apply for Life Events cover, please read the *Life Events cover* fact sheet and form available at www.unisuper.com.au.

Insurance premiums

Increase in premiums

You may be aware that insurance premiums have increased across the superannuation industry over the past 12 months, reflecting an increased level of claims, the increased costs of administering insurance and increases in State Government stamp duty rates. While UniSuper and our Insurer are not immune to these effects, we have been able to limit premium increases for Death & TPD cover.

New higher premium rates for external insurance cover will apply from 3 January 2015.

Revised premium rates for Death, TPD and Income Protection cover are outlined on pages 5-8. If you already have existing insurance cover through your UniSuper membership, the revised premium rates represent an **increase in premium costs** you will pay going forward for this cover.

Premium rates for unitised Death & TPD, Death-only and TPD-only cover from 3 January 2015

Currently our Insurer charges two separate premium rates depending on whether you have combined Death & TPD cover or Death-only cover. To give you more flexibility and control over the type and level of cover you have, from 3 January 2015 our Insurer will be introducing three different premium rates: one for Death-only cover, one for TPD-only cover and another

for combined Death and TPD cover. The premium rate for combined Death & TPD cover has increased when compared to the current premium rate. However, from 3 January 2015 the combined Death & TPD rate will be discounted and therefore will be lower than the sum of the separate Death-only and TPD-only premium rates as set out in the table below.

| | DEATH ONLY | TPD ONLY | DEATH & TPD |
|--|------------|----------|-------------|
| Current pricing per unit per week [#] | \$1.00 | N/A | \$1.60 |
| New pricing per unit per week [#] | \$1.08 | \$0.89 | \$1.76 |

[#] Premiums shown include an administration fee of 11% of the insurance premium charged by our Insurer to cover the costs associated with administering the insurance arrangements. The administration fee is inclusive of GST and the benefit of any tax credits that are applicable to the Trustee. Please note, insurance premiums are not fixed and can be expected to change from time to time. Members will be given written notice of any changes.

The discounted premium will be calculated automatically when you have an equal number of Death & TPD units, with any additional Death or TPD units calculated at the Death-only or TPD-only rate as applicable. A discounted Death & TPD premium will apply whether you have fixed or unitised cover. The example overleaf illustrates how the new premium rates and structure will apply from 3 January 2015 for unitised cover.



Unitised cover—an example

Tim, 32, is an Accumulation 1 member with two units of Death & TPD insurance cover.

TIM'S EXISTING EXTERNAL INSURANCE COVER ON 2 JANUARY 2015

| Cover type | Cover amount | Cost per week |
|-------------|--------------|---------------------|
| Death & TPD | 2 units | 2 x \$1.60 = \$3.20 |

The cost of cover for the existing one unit of Death & TPD cover Tim has will **increase** from \$1.60 per unit per week to \$1.76 per unit per week. Because Tim has equal units of Death & TPD cover, the new discounted Death & TPD premium rate will apply from 3 January 2015.

TIM'S INSURANCE COVER ON 3 JANUARY 2015

| Cover type | Cover amount | Cost per week |
|-------------|--------------|---------------------|
| Death & TPD | 2 units | 2 x \$1.76 = \$3.52 |

Premium rates for fixed Death & TPD, Death-only and TPD-only cover

Annual premium rates for fixed cover will increase from 3 January 2015. The table below shows the annual premium cost per \$1,000 of fixed Death and/or TPD cover that will apply from 3 January 2015.

You can find the current fixed cover annual premium rates in the *Insurance in your super* booklets for Accumulation I and Spouse Account members available at www.unisuper.com.au/pds.

| FIXED COVER ANNUAL PREMIUM RATES [#] PER \$1,000 INSURED BENEFIT FROM 3 JANUARY 2015 | | | | | | | |
|---|---------------------|------------------|-----------------------|------------------------|---------------------|------------------|-----------------------|
| Age (next birthday) | Death- only (\$) | TPD-only (\$) | Death and TPD (\$) | Age (next birthday) | Death- only (\$) | TPD-only (\$) | Death and TPD (\$) |
| 15-35 | 0.24 | 0.20 | 0.40 | 56 | 2.02 | 1.65 | 3.27 |
| 36 | 0.26 | 0.21 | 0.41 | 57 | 2.18 | 1.78 | 3.53 |
| 37 | 0.28 | 0.22 | 0.43 | 58 | 2.35 | 1.93 | 3.83 |
| 38 | 0.29 | 0.23 | 0.47 | 59 | 2.50 | 2.05 | 4.07 |
| 39 | 0.31 | 0.26 | 0.51 | 60 | 2.68 | 2.21 | 4.37 |
| 40 | 0.34 | 0.29 | 0.56 | 61 | 2.96 | 2.43 | 4.83 |
| 41 | 0.38 | 0.31 | 0.61 | 62 | 3.31 | 2.72 | 5.39 |
| 42 | 0.42 | 0.36 | 0.69 | 63 | 3.75 | 3.09 | 6.12 |
| 43 | 0.48 | 0.39 | 0.77 | 64 | 4.02 | 3.31 | 6.56 |
| 44 | 0.53 | 0.44 | 0.88 | 65 | 4.33 | 3.55 | 7.06 |
| 45 | 0.61 | 0.50 | 0.98 | 66 | 4.90 | 4.02 | 7.98 |
| 46 | 0.67 | 0.54 | 1.08 | 67 | 5.63 | 4.62 | 9.18 |
| 47 | 0.74 | 0.61 | 1.19 | 68 | 6.25 | 5.14 | 10.20 |
| 48 | 0.83 | 0.69 | 1.35 | 69 | 7.04 | 5.77 | 11.48 |
| 49 | 0.92 | 0.75 | 1.48 | 70 | 8.03 | 6.60 | 13.11 |
| 50 | 1.02 | 0.84 | 1.67 | 71 | 9.37 | n/a | 9.37 [^] |
| 51 | 1.15 | 0.94 | 1.88 | 72 | 11.24 | n/a | 11.24 [^] |
| 52 | 1.25 | 1.03 | 2.04 | 73 | 14.05 | n/a | 14.05 [^] |
| 53 | 1.41 | 1.15 | 2.30 | 74 | 17.56 | n/a | 17.56 [^] |
| 54 | 1.57 | 1.29 | 2.55 | 75 | 22.48 | n/a | 22.48 [^] |
| 55 | 1.75 | 1.44 | 2.86 | | | | |

[#] Premiums shown include an administration fee which covers the costs associated with administering the insurance arrangements. The administration fee is inclusive of GST and the benefit of any tax credits that are applicable to the Trustee. Please note, insurance premiums are not fixed and can be expected to change from time to time. Members will be given written notice of any changes.

[^] Death-only paid; no TPD benefit after age 70 next birthday.

Fixed cover—an example

David's age on his next birthday is 52 and he has \$100,000 of Death & TPD cover.

Before 3 January 2015, David would be paying \$1.86 per \$1,000 of cover, and his total cost would be \$186 each year (or \$3.58 weekly).

On and after 3 January 2015, David will be paying \$2.04 per \$1,000 of cover, and his total cost will be \$204 each year (or \$3.92 weekly).

Note: David's premiums will increase as he gets older, and his TPD cover will be subject to a reducing scale from age 61.

Premium rates for Income Protection cover

The premium rates for Income Protection cover with a two-year benefit period and 90-day waiting period will increase significantly from 3 January 2015. The premium increase will depend on your age.

From 3 January 2015, eligible members will have the option to change their Income Protection cover to suit their needs by electing a 30, 60 or 90-day waiting period, and a benefit period of two years, five years, or to age 65, but will need to go through our Insurer's full underwriting process.

You can find the current annual premium rates in the *Insurance in your super* booklets for Accumulation 1 and Spouse Account members available at www.unisuper.com.au/pds. The following tables show the cost of Income Protection cover for all of the waiting periods and benefit periods available from 3 January 2015.

| AGE (NEXT BIRTHDAY) | ANNUAL PREMIUM* (\$) PER UNIT OF INCOME PROTECTION COVER OF \$100 PER WEEK | | | | | | | | |
|---------------------|--|-----------------------|--------------------------|------------------------------|-----------------------|--------------------------|------------------------------|-----------------------|--------------------------|
| | WITH A 90 DAY WAITING PERIOD | | | WITH A 60 DAY WAITING PERIOD | | | WITH A 30 DAY WAITING PERIOD | | |
| | 2-year benefit period | 5-year benefit period | To age 65 benefit period | 2-year benefit period | 5-year benefit period | To age 65 benefit period | 2-year benefit period | 5-year benefit period | To age 65 benefit period |
| 15-39 | 8.32 | 14.85 | 32.53 | 11.29 | 18.86 | 41.44 | 16.20 | 27.04 | 59.56 |
| 40-44 | 13.77 | 24.58 | 53.83 | 18.69 | 31.22 | 68.58 | 26.79 | 44.74 | 98.57 |
| 45-48 | 21.13 | 37.74 | 82.64 | 28.68 | 47.93 | 105.28 | 41.14 | 68.68 | 151.33 |
| 49-51 | 29.62 | 52.87 | 115.79 | 40.19 | 67.15 | 147.53 | 57.63 | 96.24 | 212.02 |
| 52-54 | 34.18 | 61.03 | 133.65 | 46.38 | 77.51 | 170.27 | 66.52 | 111.07 | 244.72 |
| 55-57 | 47.72 | 85.20 | 186.59 | 64.76 | 108.20 | 237.72 | 92.87 | 155.07 | 341.66 |
| 58-60 | 51.45 | 91.88 | 201.21 | 69.83 | 116.69 | 256.33 | 100.15 | 167.21 | 368.43 |
| 61-63 | 63.28 | 94.45 | 94.45 | 75.57 | 115.24 | 115.24 | 102.01 | 156.80 | 156.80 |
| 64 | 50.27 | 50.27 | 50.27 | 62.35 | 62.35 | 62.35 | 87.48 | 87.48 | 87.48 |
| 65 | 16.77 | 16.77 | 16.77 | 20.80 | 20.80 | 20.80 | 29.19 | 29.19 | 29.19 |

Income Protection cover—an example

Jenny's age on her next birthday is 51 and she has 19 units (\$1,900 per week) of Income Protection cover with a 90 day waiting period and two-year benefit period.

Before 3 January 2015, the annual premium Jenny would pay would be \$18.30 per unit, meaning her total cost would be \$347.70 (19 x \$18.30) each year (or \$6.69 per week).

On and after 3 January 2015, Jenny's annual premium will be \$29.62 per unit, meaning her total cost would be \$562.78 (19 x \$29.62) each year (or \$10.82 per week).

* Premiums shown include stamp duty and an administration fee which covers the costs associated with administering the insurance arrangements. The administration fee is inclusive of GST and the benefit of any tax credits that are applicable to the Trustee.

Restrictions to your cover

On 3 January 2015, members with existing *Limited TPD* cover will continue to serve out the balance of their limited cover period.

However, from 3 January 2015 a 12 month *pre-existing condition (PEC)* restriction will apply in all cases where a Limited TPD restriction would have previously applied. Typical circumstances where the new 12-month PEC restriction will apply include:

- where your insurance cover recommences after 180 days of cover lapsing
- if you meet the eligibility requirements for automatic cover but UniSuper does not receive an employer contribution within 180 days of you being first eligible to join UniSuper

- where you are not in *active employment* when cover commences
- where you apply for two units of additional default cover without satisfying the criteria of being in *active employment* and having an employer contribution within 180 days of joining UniSuper.

The PEC restriction means that if you had a pre-existing illness or injury prior to the TPD cover commencing or recommencing, you won't be covered for that illness or injury until the PEC restriction is removed.

The PEC restriction will be removed at the end of the 12-month period. However, if you are not in *active employment* at the end of the 12-month period, the restriction will continue to apply until you've returned to active employment for two consecutive months.



If you become an Accumulation 2 member

Currently, one of the key differences between Accumulation 1 and Accumulation 2 membership is that Accumulation 2 members have access to inbuilt death, terminal medical condition, disablement and temporary incapacity benefits, which are self-insured by UniSuper.

From 3 January 2015, eligible Accumulation 2 members will have their inbuilt benefits transitioned to insurance cover with our Insurer. This insurance cover will be in addition to any existing Death or TPD insurance cover they may have through their UniSuper membership.

After 3 January 2015, any UniSuper member who becomes an Accumulation 2 member—either by making an election as a DBD member, or because their employment circumstances have changed and they are eligible to recommence as an Accumulation 2 member—may automatically receive additional Death, TPD and Income Protection insurance cover (subject to eligibility) through our Insurer in place of the inbuilt benefits that are currently provided to Accumulation 2 members.

Check www.unisuper.com.au/my-insurance after 3 January 2015 for more information on the new insurance arrangements for Accumulation 2 members.



We're changing how insurance cover is reinstated or recommenced after it ceases

Cover that ceases before 3 January 2015

Until 2 January 2015, if your cover ceases but then reinstates within 180 days, there is a gap in cover for the period between when your cover ceased and when it was reinstated.

We will charge premiums for the reinstated insurance from the date cover was reinstated.

Cover that ceases after 3 January 2015

From 3 January 2015, if your cover ceases* it may be reinstated or recommenced depending on whether both an *employer contribution* is received into your account and your account balance reaches \$2,000 within 180 days or after 180 days of cover ceasing. **Please note that the existing rules will apply if your cover ceases prior to 3 January 2015 and it is reinstated or recommenced after 3 January 2015.**

IF YOU SATISFY THESE CONDITIONS WITHIN 180 DAYS OF COVER CEASING

From 3 January 2015, if your cover ceases and we receive an *employer contribution* into your account and your balance reaches \$2,000 **within 180 days** of your cover ceasing, your cover will be reinstated from the date it originally ceased to the same level and type of cover it was previously, provided:

- you are in *active employment* on the date that your cover is reinstated
- you are not applying, entitled to or have been paid a TPD benefit under any superannuation or insured benefit arrangement (if you don't satisfy this criterion you will only be eligible for Death-only cover), and

- you are not applying for, entitled to or have been paid a terminal illness benefit under any superannuation or insured benefit arrangement (if you don't satisfy this criterion you will not be eligible for any Death-only, TPD-only or Death & TPD cover at all).

IF YOU SATISFY THE CONDITIONS AFTER 180 DAYS OF COVER CEASING

From 3 January 2015, if we receive an employer contribution into your account and your account balance reaches \$2,000 **after 180 days** of your insurance cover originally ceasing, it will recommence provided that

- **within 180 days** of UniSuper receiving the employer contribution your account balance is \$2,000 or more
- you are in *active employment* on the date that your cover recommences
- you are not applying for, entitled to or have been paid a TPD benefit under any superannuation or insured benefit arrangement (if you don't satisfy this, you will only be eligible for Death-only cover)
- you are not applying for, entitled to or have been paid a terminal illness benefit under any superannuation or insured benefit arrangement (if you don't satisfy this, you will not be eligible for any Death-only, TPD-only or Death & TPD cover at all).

Your cover will recommence automatically on the later of the date we receive the *employer contribution* and the date your account balance reaches \$2,000. If your account balance does not reach \$2,000 within 180 days of UniSuper receiving the employer contribution your cover will not recommence. You will, however, be able to apply for insurance cover but you will need to go through our Insurer's full underwriting process.

* Your cover may cease because a) your account balance is less than \$2,000 and no contribution or rollover has been received into your account for 12 consecutive months, or b) you have insufficient funds in your account to pay for your insurance premiums.

Upon recommencement you will be provided with one unit of Death cover, as well as one unit of TPD cover with a 12-month PEC restriction attached (for TPD cover, this means you will only be covered for injuries or illnesses occurring after your cover recommenced). Provided you are in *active employment* after the 12-month period, the 12-month PEC will no longer apply and you will have one unit of standard Death & TPD cover.

In all other circumstances where cover ceases, you can only recommence your cover by making an application to our Insurer and going through the underwriting process.

Reinstated or recommenced cover is subject to the terms, conditions or restrictions our Insurer considers appropriate at the time of reinstatement or recommencement. The following table shows how the current rules work and how the new rules will work.

| CURRENT RULES TO CONTINUE IF YOUR COVER CEASES PRIOR TO 3 JANUARY 2015 | NEW RULES TO BE APPLIED IF YOUR COVER CEASES FROM 3 JANUARY 2015 ONWARDS |
|--|---|
| Reinstatement rules | |
| <p>For cover to be reinstated the following need to be satisfied:</p> <ul style="list-style-type: none"> → Employer contribution is received within 180 days of cover ceasing → You are in active employment when cover is reinstated → You have not applied for, or are not entitled to, or have not been paid a TPD benefit, and → You have not applied for, or are not entitled to, or have not been paid a terminal illness benefit. | <p>For cover to be reinstated the following need to be satisfied:</p> <ul style="list-style-type: none"> → Employer contribution is received and your account balance is above \$2,000 within 180 days of cover ceasing → You are in active employment when cover is reinstated → You have not applied for, or are not entitled to, or have not been paid a TPD benefit, and → You have not applied for, or are not entitled to, or have not been paid a terminal illness benefit. |
| <p>Cover is reinstated to the previous level and type from the date the employer contribution is received.</p> | <p>Cover is reinstated to the previous level and type from the date cover ceased including any remaining period left on the pre-existing condition criteria that existed prior to cover ceasing.</p> |
| Recommencement rules | |
| <p>For cover to recommence the following need to be satisfied:</p> <ul style="list-style-type: none"> → An employer contribution received after 180 days of cover ceasing → You are in active employment when cover recommences → You have not applied for, or are not entitled to, or have not been paid a TPD benefit, and → You have not applied for, or are not entitled to, or have not been paid a terminal illness benefit. | <p>For cover to recommence the following need to be satisfied:</p> <ul style="list-style-type: none"> → An employer contribution is received and your account balance is at least \$2,000 after 180 days of cover ceasing. Note your account balance must reach \$2,000 within 180 days of your employer contribution being received. → You are in <i>active employment</i> when cover recommences → You have not applied for, or are not entitled to, or have not been paid a TPD benefit, and → You have not applied for, or are not entitled to, or have not been paid a terminal illness benefit. |
| <p>Cover recommences on the date the employer contribution is received. Cover on recommencement is:</p> <ul style="list-style-type: none"> → one unit of Death cover → one unit of Limited TPD cover for 12 months which becomes full TPD cover on the date you are in active employment after end of the 12-month period | <p>Cover recommences on the later date of the employer contribution being received or your account balance reaching at least \$2,000. Cover on recommencement is:</p> <ul style="list-style-type: none"> → one unit of Death cover → one unit of TPD cover with 12 month PEC → Death and TPD cover can both be increased but will be subject to full underwriting. |

Example



Flynn has two units of Death and TPD insurance cover and 15 units of Income Protection (IP) cover that ceased because his account balance was too low to pay insurance premiums on 1 June 2015. In order to have insurance cover again, Flynn needs to have an account balance of \$2,000 or more and be at work so that an employer contribution is received into his account.

- If an employer contribution was received on 31 July 2015 and a rollover was received on 31 August 2015 which caused his account balance to exceed \$2,000, Flynn has satisfied both conditions **within** 180 days of his insurance cover ceasing. Flynn's two units of Death and TPD insurance cover and 15 units of IP cover would be reinstated as though his cover had not ceased on 1 June 2015. When this happens, insurance premiums will be charged back to 1 June 2015.
- If an employer contribution is received on 31 July 2015 and a rollover was received on 31 December 2015 causing his account balance to exceed \$2,000 within 180 days of the employer contribution, Flynn has satisfied both conditions **after** 180 days of his insurance cover ceasing and his insurance would recommence on 31 December 2015. Flynn would not automatically have the same cover again, instead Flynn would receive one unit of Death insurance cover and one unit of TPD insurance cover that has a 12-month PEC restriction. When this happens, insurance premiums will be charged from the date this cover commenced. Flynn will not be covered during the period his insurance cover had ceased. Flynn can also apply for additional cover but will have to go through the full underwriting process.
- If an employer contribution is received on 1 January 2016 and a rollover causing Flynn's account balance to exceed \$2,000 is received on 1 August 2016, even though Flynn has satisfied both conditions **after** 180 days of his insurance cover ceasing, his account balance did not exceed \$2,000 within 180 days of his employer contribution. Flynn would not be eligible for insurance cover to recommence and would have to go through our Insurer's underwriting process if he wanted insurance cover.

Glossary



ACTIVE EMPLOYMENT

In general terms, *active employment* means that you're actively performing—or capable of actively performing—all of the duties and work hours of your usual occupation, and capable of performing your usual occupation free from any limitation due to illness or injury.

For the full definition of active employment, refer to www.unisuper.com.au/glossary or the *Insurance in your super* booklet relevant to your membership category.

LIMITED TPD

Cover for an illness which first became apparent—or an injury that first occurred—on or after the date your cover last commenced, recommenced or increased.

PRE-EXISTING CONDITION (PEC)

Means that our Insurer will not pay a claim that relates to an illness or injury:

- in respect of which, prior to the relevant date, the member or a reasonable person in their position:
 - was aware of or was aware of symptoms related to the illness or injury, or
 - should have sought advice or treatment or should have sought advice or treatment in relation to symptoms related to the illness or injury (conventional or alternative) from a medical practitioner or other allied health professional (in circumstances where a reasonable person in their position would have sought advice or treatment), or
 - has had a medical consultation or been prescribed medication or therapy

and

- which existed, or any symptoms related to the injury or illness which existed at any time prior to the relevant date.

‘Share your ideal retirement’ competition winner announced

UniSuper congratulates Lyn Harris who won a \$1,500 Odyssey Travel voucher by logging in to MemberOnline and having the best dream retirement in our ‘Share your ideal retirement’ competition.

Lyn also spoke to us about her interest in car racing—read her story on our website, www.unisuper.com.au.

Planning for your dream retirement is easy with MemberOnline. It’s our online portal that lets you:

- ❖ stay up-to-date with the progress of your retirement saving
- ❖ access and manage your super when it’s convenient for you
- ❖ reduce the amount of paper you send and receive
- ❖ apply for insurance cover (and from 3 January 2015: transfer, dial down or opt out of cover—see page 8), and
- ❖ find information and tools relevant to you and your account quickly and easily, saving you time and keeping you informed about your super and retirement options.



Changing jobs? Take us with you!

You’ve heard the saying countless times: “A change is as good as a holiday”. But when it comes to super and your UniSuper membership, sticking with what you know lets you continue to enjoy the benefits of being a member of one of Australia’s largest super funds. That’s one less thing to worry about if you’re taking on a new challenge.

NOW THAT YOU’RE IN, YOU’RE WELCOME TO STAY

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Protecting an environmental treasure

Earlier this year Professor of Ecology and Conservation Biology at the Australian National University (ANU) David Lindenmayer was appointed an Order of Australia for distinguished service to conservation and the environment in the field of landscape ecology, to tertiary education, and to professional organisations. He shares the development of his passion for the conservation of Victorian old-growth forests and why he's advocating for the creation of a Great Forest National Park.

My parents used to take our family on epic car journeys in the days before radios in cars (that worked), CDs, DVDs etc. After all the usual 'I spy' kind of games, I used to look at the landscapes outside the car window and think about what they were like to wander about in and what animals lived in them.

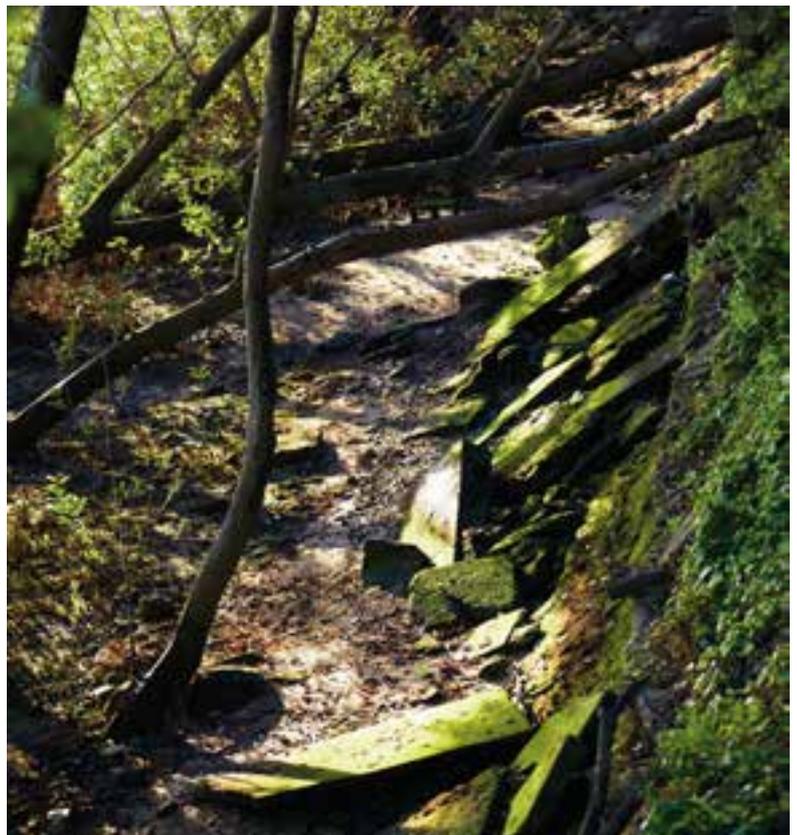
When I was 20 I became interested in marine biology after completing a scuba diving course. I started a marine biology and zoology degree at James Cook University but my real interest was in forest ecology and woodland ecology so I moved back to Canberra and started studying at ANU.

I have studied the Mountain Ash forest of the Victorian Central Highlands for over 30 years. The forests are about a 90-minute drive from the MCG and support some of the tallest flowering plants in the world—we have measured trees exceeding 90m tall.

Also, almost all of Melbourne's water comes from these forests (a topic my father-in-law and I wrote a book about late in 2013) and mountain ash forests are also the most carbon-dense forests on the planet, so they have an enormous role in tackling climate change.

These forests also support virtually the entire known distribution of Leadbeater's possum. Initially, we began quantifying where these animals occurred in the forest and why they occurred where they did, and the animal's dependence on large old hollow-bearing trees became apparent. I realised we needed to understand how other species of possums and gliders used the same forests as part of the entire community of animals.

The fact that Leadbeater's possum was thought to be extinct but then rediscovered in 1961 always intrigued me. Its status as the faunal emblem of Victoria also fascinated me. The species is important in many key ways, but perhaps most critically its persistence or extinction is a symbol of our ability to do ecologically sustainable forest management. So much about this species is now known in terms of what is needed to conserve it, making it essential for the science to change policies to ensure it does not go extinct. [Continued overleaf](#) ➤



HELPLINE

1800 029 810

WEBSITE

www.unisuper.com.au

EMAIL

enquiry@unisuper.com.au

FAX

+61 3 9910 6141

ADDRESS

UniSuper
Level 35, 385 Bourke Street
Melbourne VIC 3000
Australia

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It also become clear that we need to understand how disturbances like fire and logging affect the habitats of these animals as well as the forest itself. The ongoing work has expanded to be not only a study of endangered species, but also how the forest works and changes over time, and the links between the patterns we see in the forest and the processes that give rise to those patterns.

There have been many enormous changes in the forests since I first began working in them over 30 years ago.

There have been two major wildfires—1983 and, more recently, 2009. These fires, especially the 2009 Black Saturday fires, dramatically reshaped our research and took it in many new directions.

There also have been very large areas of forest logged in the past 30 years and these too have significantly altered forest landscapes, contributing to a dramatic decline in the amount of old growth forest—it is now just 1.16% of the forest cover or about a thirtieth to a sixtieth of what it was formerly. These changes also have made Leadbeater’s possum extremely vulnerable to extinction.

There are many other species of conservation concern in Mountain Ash forests. Some of these include the Barred Galaxias (an extremely rare native fish), the Yellow-bellied Glider (which has an amazing call reminiscent of a cross between a frothing cappuccino machine and a squealing pig) and the Sooty Owl (which has a characteristic “bomb-whistle” call).

My research work has led me to propose the creation of a Great Forest National Park in Victoria, which is critical to the restoration of the Mountain Ash forest. It’s needed to secure remaining populations of Leadbeater’s possum, to secure the water supply for Melbourne, to recover the old growth estate, and to create the foundation for tourism as a basis for recovering local economies in that part of regional Victoria.

My next big challenge is to see the Great Forest National Park gazetted and become a place for people to visit and walk in (like the great walks of Fiordland in southern New Zealand). I’d also like to continue to help the development of new cohorts of top quality young ecologists and environmental scientists.